



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1929th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JUNE 13, 2018 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES	City Vice Mayor- Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. JORGE AGUSTIN A. ARANETA	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. JOZSEF MARK DEXTER M. SOMCIO	SP Member
HON. MA. FEMMY A. MARTIR	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:

HON. CLEO F. GAUDITE	SP Member (ON OFFICIAL BUSINESS)
HON. MARINA J. YAO	SP Member (ON LEAVE)

RESOLUTION NO. 18-167

RESOLUTION AUTHORIZING THE ACTING CITY TREASURER TO OPEN HIGH YIELD SAVINGS ACCOUNT AT LANDBANK OF THE PHILIPPINES, BACOLOD CITY IN THE AMOUNT OF FIFTEEN MILLION PESOS ONLY (P15,000,000.00) FOR 91 DAYS MATURITY, REQUESTING FURTHER, THAT THE OFFICIAL SIGNATORIES ARE:

NICHOLAS M. YULO	- CITY MAYOR
RAMON D. TORRES	- CITY VICE MAYOR
TRICIA Y. MATTI	- HRMO IV / CITY ADMINISTRATOR-DESIGNATE
CORNELIO E. SEGUNDINO	- ACTING CITY TREASURER
LIDA A. OQUIANA	- CASHIER IV.

WHEREAS, letter dated June 7, 2018 from the Honorable City Mayor, respectfully referred to this Honorable Body for a passage of a resolution authorizing the Acting City Treasurer to open High Yield Savings Account at Landbank of the Philippines, Bacolod City in the amount of FIFTEEN MILLION PESOS ONLY (P15,000,000.00) for 91 days maturity, requesting further, that the official signatories are:

NICHOLAS M. YULO	- City Mayor
RAMON D. TORRES	- City Vice Mayor
TRICIA Y. MATTI	- HRMO IV / City Administrator-Designate
CORNELIO E. SEGUNDINO	- Acting City Treasurer
LIDA A. OQUIANA	- Cashier IV;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to favorably act on said request;

NOW, THEREFORE, upon motion of SP Member Allan C. Galunan, duly seconded by SP Members Sergio T. Piansay, Jorge Agustin A. Araneta, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to authorize the Acting City Treasurer to open High Yield Savings Account at Landbank of the Philippines, Bacolod City in the amount of FIFTEEN MILLION PESOS ONLY (P15,000,000.00) for 91 days maturity, requesting further, that the official signatories are:

NICHOLAS M. YULO	- City Mayor
RAMON D. TORRES	- City Vice Mayor
TRICIA Y. MATTI	- HRMO IV / City Administrator-Designate
CORNELIO E. SEGUNDINO	- Acting City Treasurer
LIDA A. OQUIANA	- Cashier IV.

ATTESTED:

RAMON D. TORRES
City Vice Mayor- Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS
Supervising Environmental Management Specialist/
City Secretary-Designate